

**LLRA - LONG LEYS RESIDENTS ASSOCIATION**  
**2018/19 FINANCE REPORT - AGM Tuesday 21st May 2019**

The following report aims to set out the current position of income and expenditure of the LLRA Funds to 31<sup>st</sup> March 2019.

<b>INCOME</b>	£.	£	£
1. Opening Balance LLRA General Fund (Incl. Stop Veolia Funds)	12,246.01		
2. SID Sec.106 Grant Funding Allocation	<u>2,759.60</u>		
<b>TOTAL Income LLRA</b>	<b>15,005.61</b>		
<b>EXPENDITURE</b>			
3. AGM 2018 Refreshment Costs		42.70	
4. SID – Speed Indicator Device		2,709.60	
5. SID Application Road Safety Partnership		40.00	
6. Fittings and Tools		123.60	
7. Theft & Vandalism Ins		43.96	
8. Public Liability Ins		99.31	
9. Flyer & Newsletter Printing Costs & Purchase of Printer Cartridges and Paper		196.19	
10. Carols on the Green		<u>27.07</u>	
<b>TOTAL Expenditure LLRA</b>		<b>3,282.43</b>	
<b>TOTAL BALANCE OF FUNDS.</b>			<b><u>11,723.18</u></b>
<b><u>Funded by:</u></b>			
<b>Balance at bank</b>			<b><u>11,723.18</u></b>

Details are as follows:

£11,723.18 – Balance at Bank  
£11,668.45 – Ring fenced Stop Veolia Funding as per 2018 AGM  
£ 54.73 – **Current balance available for ongoing expenses**

2. & 4.5.6. The purchase of the SID (Speed Indicator Device) and associated expenses has been our main expenditure this year. Most of this has been offset by the Sec. 106 Grant allocation.

9. Printing costs and the purchase of printing cartridges and paper for several newsletters and flyers during the year have been a big expenditure. We are very thankful to some local businesses that have offered to take on some of the leaflet printing for us, it is therefore hoped that printing costs may be reduced for the coming year.

Annual costs will include, insurances, flyer and newsletter printing costs, carols on the green and AGM meeting expenses.

**PROPOSAL**

1. It is requested that £500.00 be approved for ongoing operational costs of the LLRA (AGM costs and other community functions) Fund raising may also be a consideration for the LLRA.

The LLRA\_aim to make their accounts transparent and open, questions re. Funding and expenditure are welcomed.

Note:

It was proposed at the 2018 AGM that the remaining £11,668.45 (£12,168.45 less £500) Stop Veolia funds would be ringfenced and invested. It was found that investment opportunities as a Residents Committee was very limited. It was therefore discussed and agreed by LLRA Management Committee to ringfence the £11,668.45 within the LLRA Current Account.